



Daily Technical Outlook: Metals and Energy April 9th, 2025

Bullion Index

Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Marginal Gap Up Opening on 8/4/25 and remain on higher side till evening session on continue safe haven buying after trade war supported by weakness in dollar index makes short covering in bullion, while in evening some profit booking seen after price fail to break technical resistance level and which all resulted in index close near days low and almost flat over previous day close.

Now, Index has Support 20000 as long hold, more upside expected towards 21400-21500 in short term. Other side only Sustain below 20000-19900-600 seen 19400-100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading below short term 13-days SMA and RSI at 50 mark with downward slope indicates mix of the clue in the counter. Other side below zero line MACD seen selling pressure at every rally.

Metals Index

Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Flat Opening on 8/4/25 and remain on seesaw till evening session as support seen from fall in dollar index prompt short covering after few days fall while in

evening after news of more tariff war between 2 big economy sell off seen in base metals pack and which all resulted in index close near days low and well below over previous day closing.

Now index has a Support at 16250, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16250 seen 16000 again in days to come.

Price is trading below short term 13 SMA while RSI at 27-marks with Downward slope indicates more room for down side in the counter. Other side slight below zero line MACD indicates more selling pressure at every rally in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	May	87449	87100	86650	87950	88200	BEARISH
Silver M	April.	88873	88000	87000	89800	90600	BEARISH

ENERGY

Crude Oil	April.	5197	5140	5100	5250	5330	BEARISH
Natural Gas	April.	303.70	300	293	315	327	BEARISH

BASE METALS

Copper	April.	797.85	789.0	780	808	820	BEARISH
Zinc	April.	246.25	245.0	243.0	249.0	252.0	BEARISH
Lead	April.	175.35	175	173	178	180	SIDEWAYS
Nickel	April.	1284.10	1250	1200	1350	1400	SIDEWAYS

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